

PRESS RELEASE

MAXIMUM RETAIL PUMP PRICES OF PETROLEUM

In accordance with Legal Notice No.196, The Energy (Petroleum Pricing) Regulations, 2010, the Energy Regulatory Commission (ERC) has calculated the maximum retail pump prices of petroleum products which will be in force from 15th May 2012 to 14th June 2012.

The purpose of the fuel pricing regulations is to cap the pump prices of the products, which are already in the country, such that the importation and other prudently incurred costs are recovered while ensuring fair prices to the consumer. As always the oil marketing companies are encouraged to compete below the maximum prices.

The Free On Board (FOB) price of Murban crude oil lifted in April 2012 was posted at US \$ 121.20 per barrel, a decrease of 4.56% from US \$ 126.99 per barrel in March 2012.

The average landed cost of imported Super Petrol increased by 2.93 %, from US \$ 1,200.41 per tonne in March 2012 to US \$ 1,235.56 per tonne in April 2012. Over the same period the average landed cost of imported Diesel decreased by 2.34% from US \$ 1085.10 per tonne in March 2012 to US \$ 1059.66 per tonne in April 2012, while the average landed cost of imported Kerosene increased by 0.75% from US\$ 1108.98 per tonne in March 2012 to US\$ 1117.26 per tonne in April 2012. The import price changes are summarized in the table below:

PRODUCT	MARCH, 2012	APRIL 2012	CHANGE
Murban Crude (US \$/bbl)	126.99	121.20	4.56% decrease
Super Petrol (US \$/Tonne)	1,200.41	1,235.56	2.93% increase
Diesel (US \$/Tonne)	1,085.10	1,059.66	2.34% decrease
Kerosene (US \$/Tonne)	1,108.98	1,117.26	0.75% increase

Over the same period the mean monthly exchange rate deteriorated marginally to KES 83.24 per US \$ in April 2012 compared to KES 82.82 per US \$ in March 2012.

Table below shows the trend of Monthly exchange rates and crude prices for the last 12 months.

Month	May 2011	Jun 2011	Jul 2011	Aug 2011	Sep 2011	Oct 2011	Nov 2011	Dec 2011	Jan 2012	Feb 2012	Mar 2012	Apr 2012
Mean Exchange Rates (KES/\$)	85.4	89.0	89.9	92.8	96.4	101.3	93.64	86.79	86.01	83.05	82.82	83.24
Crude Prices (\$/bbl)	113.6	112.2	113.9	109.05	110.9	108.95	114.45	111.80	114.20	120.45	126.99	121.20

Taking into account the actual costs of imported products and products refined locally, the overall result is that the maximum allowed prices of **Diesel decreases by KES 0.36 in Nairobi** that of **Kerosene increases by KES 0.72** while that of **Super Petrol increases by KES 2.63 per litre**. Maximum prices for the other towns have been adjusted accordingly.

In the last few weeks, there has been a downward trend in the price of crude and refined petroleum products in the international market. In addition, the local currency has continued to be relatively stable against the US dollar. This is expected to have a positive impact in next price review.

The Commission would wish to remind all petroleum marketing companies and dealers that it is an offence to sell petroleum products above the maximum prices published by the Commission. A person who contravenes this requirement shall be liable to a fine not exceeding Kenya Shillings one million or the withdrawal of the operating licence or both.



The Commission would also wish to assure the public of its continued commitment to observance of the principles of fair competition and the protection of the interests of both consumers and investors in the energy sector. In this respect the consumers are requested to be vigilant in reporting non-compliant retailers to the authorities for necessary legal action.

The attached is a schedule of the maximum retail pump prices for selected towns in the country.



Eng. Kaburu Mwirichia
DIRECTOR GENERAL

14th May 2012

May 15, 2012 - June 14, 2012		MAXIMUM PUMP PRICES			
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (DPK)	Regular Petrol (RMS)
	TOWNS	KES/L	KES/L	KES/L	KES/L
1	Mombasa	117.85	105.20	84.20	118.41
2	Kilifi	118.05	105.40	84.40	118.61
3	Likoni Mainland	118.18	105.53	84.53	118.74
4	Kwale	118.19	105.54	84.54	118.75
5	Malindi	118.68	106.03	85.03	119.24
6	Lungalunga	119.01	106.36	85.36	119.57
7	Voi	119.31	106.66	85.66	119.87
8	Taveta	120.72	108.07	87.07	121.28
9	Lamu	121.45	108.80	87.80	122.01
10	Nairobi	121.13	108.44	87.00	121.28
11	Thika	121.26	108.58	87.14	121.42
12	Machakos	121.26	108.58	87.14	121.42
13	Kajiado	121.53	108.84	87.40	121.68
14	Makuyu	121.67	108.98	87.54	121.82
15	Muranga	121.67	108.98	87.54	121.82
16	Sagana	121.75	109.07	87.63	121.91
17	Embu	122.24	109.56	88.12	122.40
18	Kerugoya	122.26	109.57	88.13	122.41
19	Narok	122.46	109.77	88.33	122.62
20	Nyeri	122.55	109.86	88.42	122.70
21	Namanga	122.63	109.95	88.51	122.79
22	Kiganjo	122.67	109.99	88.55	122.83
23	Chuka	122.71	110.02	88.59	122.87
24	Kitui	122.71	110.02	88.59	122.87
25	Mwingi	122.74	110.05	88.61	122.89
26	Nanyuki	123.09	110.40	88.96	123.24
27	Nkubu	123.31	110.63	89.19	123.47
28	Mtito Andei	123.54	110.85	89.42	123.70
29	Meru	123.57	110.88	89.44	123.72
30	Isiolo	124.07	111.38	89.94	124.23
31	Maua	124.07	111.38	89.94	124.23
32	Garissa	125.28	112.59	91.15	125.43
33	Marsabit	127.39	114.71	93.27	127.55
34	Liboi	127.88	115.20	93.76	128.04
35	Wajir	128.61	115.93	94.49	128.77
36	Mandera	133.65	120.96	99.52	133.80
37	Nakuru	121.67	109.24	87.76	121.73
38	Gilgil	121.68	109.25	87.77	121.74
39	Mogotio	121.73	109.30	87.82	121.79
40	Molo	121.82	109.39	87.90	121.88
41	Londiani	121.82	109.39	87.90	121.88
42	Nyahururu	121.90	109.47	87.98	121.96
43	Naivasha	122.00	109.57	88.08	122.06
44	Marigat	122.31	109.88	88.40	122.37
45	Kabarnet	122.83	110.40	88.91	122.89

May 15, 2012 - June 14, 2012		MAXIMUM PUMP PRICES			
		Super Petrol (PMS)	Automotive Diesel (AGO)	Kerosene (DPK)	Regular Petrol (RMS)
	TOWNS	KES/L	KES/L	KES/L	KES/L
46	Bomet	123.42	110.99	89.50	123.48
47	Maralal	125.45	113.02	91.53	125.51
48	Eldoret	122.78	110.35	88.78	122.76
49	Kapsabet	122.81	110.38	88.81	122.78
50	Webuye	122.97	110.54	88.97	122.95
51	Kitale	123.10	110.66	89.10	123.07
52	Kapenguria	123.46	111.03	89.46	123.44
53	Bungoma	123.49	111.05	89.49	123.46
54	Malaba	123.90	111.47	89.90	123.88
55	Lokichogio	129.93	117.50	95.93	129.91
56	Kisumu	122.84	110.41	88.78	122.75
57	Sondu	122.85	110.42	88.79	122.76
58	Oyugis	122.85	110.42	88.79	122.76
59	Kakamega	122.92	110.49	88.85	122.83
60	Bondo	123.12	110.69	89.05	123.03
61	Siaya	123.17	110.74	89.10	123.08
62	Kericho	123.29	110.86	89.23	123.20
63	Nyamira	123.41	110.98	89.34	123.32
64	Kisii	123.71	111.28	89.64	123.62
65	Sotik	123.92	111.49	89.86	123.83
66	Kerioka	124.02	111.59	89.96	123.93
67	Busia	124.02	111.59	89.96	123.93
68	Homabay	124.36	111.93	90.30	124.27
69	Migori	124.58	112.15	90.51	124.49
70	Isebania	124.74	112.31	90.68	124.65