



# ATHI RIVER MINING LTD

## UNAUDITED GROUP RESULTS FOR THE QUARTER ENDING MARCH 31, 2012

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED	31.03.2012 Ksh.'000	31.03.2011 Ksh.'000	% INCREASE
Turnover	2,738,987	1,699,769	61%
Profit Before Tax	368,817	314,596	17%
Taxation Charge	(110,645)	(94,379)	17%
Profit for the year	258,172	220,217	17%
Earnings Per Share(Annualized) (Ksh.)	10.4	8.9	17%
Proposed Dividend Per Share (Ksh.)	-	-	

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT	31.03.2012 Ksh.'000	31.12.2011 Ksh.'000
Share Capital	495,275	495,275
Share Premium	302,027	302,027
Capital and Other Reserves	5,455,245	5,201,355
Equity attributable to equity holders of parent Company	6,252,547	5,998,657
Non - Controlling interest	108,151	103,869
Total Capital and reserves	6,360,698	6,102,526
Non Current Liabilities	10,250,582	9,993,361
	16,611,280	16,095,887
<b>Assets</b>		
Non Current Assets	16,532,131	16,792,719
Working Capital:		
Current Assets	3,388,096	3,723,221
Current Liabilities	3,308,947	4,420,053
Net Working Capital	79,149	(696,832)
	16,611,280	16,095,887

CONDENSED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED	31.03.2012 Ksh.'000	31.03.2011 Ksh.'000
Cash Generated before working capital changes	623,616	526,105
Working capital changes	(523,742)	7,902
Cash Generated from operations	99,874	534,007
Net Interest	(116,340)	(94,495)
<b>Net Cash from Operating Activities</b>	<b>(16,466)</b>	<b>439,512</b>
Net Cash used in Investing Activities	(465,824)	(773,591)
Net Cash from Financing Activities	217,503	1,078,173
<b>Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(264,787)</b>	<b>744,094</b>
At start of the Period	337,133	1,198,925
At end of the Period	72,346	1,943,019