

The Board of Directors of Barclays Bank of Kenya Limited is pleased to announce the unaudited group results for the period ended 30 September 2011  
**BARCLAYS BANK OF KENYA LIMITED**  
**FINANCIAL STATEMENTS**

**BALANCE SHEET - BANK**  
**AS AT 30 SEPTEMBER 2011**

	September 2010 Shs '000 Unaudited	December 2010 Shs '000 Audited	March 2011 Shs '000 Unaudited	June 2011 Shs '000 Unaudited	September 2011 Shs '000 Unaudited
<b>A ASSETS</b>					
1 Cash balances (both local and foreign)	4,063,712	5,642,799	4,172,372	3,754,419	4,730,904
2 Balances due from Central Bank of Kenya	6,725,215	7,488,558	6,225,812	5,811,494	8,967,246
3 Government securities	54,092,413	55,995,929	59,291,484	56,830,796	46,363,762
4 Foreign Currency Treasury Bills and bonds	-	-	-	-	-
5 Deposits and balances due from banking Institutions (Local)	325,000	-	-	-	1,051,113
6 Deposits and balances due from banking Institutions (Foreign)	101,653	100,338	139,448	116,512	191,554
7 Government and other securities held for dealing	-	-	-	-	-
8 Tax recoverable	762,429	-	-	216,885	70,512
9 Loans and advances to customers	91,684,570	87,146,982	90,757,746	91,826,606	98,900,633
10 Investment Securities	-	-	-	-	-
11 Balances due from group companies	5,776,088	3,284,553	4,242,010	4,623,224	7,072,932
12 Investment in Associates	-	-	-	-	-
13 Investment in Subsidiary Companies	275,678	275,678	275,678	275,678	275,678
14 Investment in joint Ventures	-	-	-	-	-
15 Investment properties	-	-	-	-	-
16 Property and equipment	6,425,340	3,243,637	3,129,137	3,129,211	2,912,093
17 Prepaid Operating Rental Leases	58,235	60,999	61,000	61,000	61,000
18 Intangible assets	680,228	3,449,293	3,344,054	3,244,538	3,457,603
19 Deferred Tax	-	-	-	238,886	256,626
20 Retirement Benefit Asset	1,528,604	1,538,740	1,443,486	1,509,986	1,423,853
21 Other assets	4,645,290	4,463,409	5,810,534	5,182,765	5,186,329
22 <b>Total assets</b>	<b>177,144,455</b>	<b>172,690,915</b>	<b>178,892,761</b>	<b>176,822,000</b>	<b>180,921,838</b>
<b>B LIABILITIES</b>					
23 Balances due to Central Bank	-	3,105,000	1,600,000	4,800,000	-
24 Customers' deposits	127,730,804	123,826,442	129,143,859	128,430,807	135,812,568
25 Deposits and balances due to Banking institutions (Local)	-	-	800,000	160,000	-
26 Deposits and balances due to Banking institutions (Foreign)	78,711	92,352	67,661	111,028	104,869
27 Other money market deposits	-	-	-	-	-
28 Borrowed Funds	15,420	-	-	-	-
29 Amounts due to group companies	7,614,422	1,843,347	2,197,149	4,986,740	3,761,482
30 Tax payable	-	195,876	957,536	-	-
31 Dividends payable	-	-	-	-	-
32 Deferred tax liability	418,242	508,486	321,404	-	-
33 Retirement Benefit Liability	-	-	-	-	-
34 Other liabilities	12,694,273	11,654,478	11,080,364	11,530,809	12,010,612
35 <b>Total liabilities</b>	<b>148,551,872</b>	<b>141,225,981</b>	<b>146,167,973</b>	<b>150,019,384</b>	<b>151,689,531</b>
<b>C Shareholders' Funds</b>					
36 Paid up / Assigned capital	2,715,767	2,715,767	2,715,768	2,715,768	2,715,768
37 Share premium / (discount)	-	-	-	-	-
38 Revaluation reserves	1,581,315	514,709	130,011	(1,539,511)	(1,574,841)
39 Retained earnings / (Accumulated losses)	22,083,755	19,326,331	21,506,879	22,887,510	25,732,991
40 Statutory loan loss reserve	2,211,746	2,526,072	1,990,075	2,738,849	2,358,389
41 Proposed dividend	-	6,382,055	6,382,055	-	-
42 Capital Grants	-	-	-	-	-
43 <b>Total shareholders' funds</b>	<b>28,592,583</b>	<b>31,464,934</b>	<b>32,724,788</b>	<b>26,802,616</b>	<b>29,232,307</b>
44 <b>Total liabilities and total shareholders funds</b>	<b>177,144,455</b>	<b>172,690,915</b>	<b>178,892,761</b>	<b>176,822,000</b>	<b>180,921,838</b>

**PROFIT AND LOSS ACCOUNT - THE BANK**  
**FOR THE PERIOD ENDING 30 JUNE 2010**

	September 2010 Shs '000 Unaudited	December 2010 Shs '000 Audited	March 2011 Shs '000 Unaudited	June 2011 Shs '000 Unaudited	September 2011 Shs '000 Unaudited
<b>1.0 INTEREST INCOME</b>					
1.1 Loans and advances to customers	10,357,166	13,552,480	3,166,646	6,248,067	10,082,880
1.2 Government securities	2,554,986	3,098,719	604,144	1,303,459	2,043,980
1.3 Deposits and placements with banking institutions	28,809	42,172	8,071	28,161	67,281
1.4 Other interest income	331,153	437,183	83,063	227,450	504,515
1.5 <b>Total interest income</b>	<b>13,272,114</b>	<b>17,130,554</b>	<b>3,861,924</b>	<b>7,807,137</b>	<b>12,698,656</b>
<b>2.0 INTEREST EXPENSES</b>					
2.1 Customer deposits	914,229	1,071,289	128,915	251,010	433,828
2.2 Deposits and placements with banking institutions	109,068	129,356	26,102	88,443	167,930
2.3 Other interest expenses	197,248	256,495	26,237	74,295	130,573
2.4 <b>Total interest expenses</b>	<b>1,220,545</b>	<b>1,457,140</b>	<b>181,254</b>	<b>413,748</b>	<b>732,331</b>
3.0 <b>NET INTEREST INCOME</b>	<b>12,051,569</b>	<b>15,673,414</b>	<b>3,680,670</b>	<b>7,393,389</b>	<b>11,966,325</b>
<b>4.0 NON - OPERATING INCOME</b>					
4.1 Fees and commissions income on loans & Advances	1,448,890	1,916,630	514,241	986,799	1,522,746
4.2 Other fees and commissions	4,109,264	5,458,001	1,225,529	2,437,467	3,634,537
4.3 Foreign exchange trading income	1,802,314	2,345,869	516,502	1,338,081	2,093,255
4.4 Dividend income	-	-	-	-	-
4.5 Other income	325,695	629,767	254,651	325,269	335,130
4.6 <b>Total non-interest income</b>	<b>7,686,163</b>	<b>10,350,267</b>	<b>2,510,923</b>	<b>5,087,616</b>	<b>7,585,668</b>
5.0 <b>Total income</b>	<b>19,737,732</b>	<b>26,023,681</b>	<b>6,191,593</b>	<b>12,481,005</b>	<b>19,551,993</b>
<b>6.0 OPERATING EXPENSES</b>					
6.1 Loan loss provision	1,173,457	1,199,741	354,245	392,580	520,373
6.2 Staff costs	6,407,594	8,398,113	1,858,065	3,706,186	5,437,123
6.3 Directors emoluments	4,711	12,401	154	4,869	8,251
6.4 Rental charge	609,453	867,585	254,715	466,961	685,553
6.5 Depreciation on property and equipment	765,420	1,176,127	298,155	596,420	936,458
6.6 Amortisation charges	-	-	-	-	-
6.7 Other operating expenses	3,762,493	3,594,360	1,021,847	1,968,317	3,097,448
7.0 <b>Total operating expenses</b>	<b>12,723,128</b>	<b>15,248,327</b>	<b>3,787,181</b>	<b>7,135,333</b>	<b>10,685,206</b>
<b>Profit before tax and exceptional items</b>	<b>7,014,604</b>	<b>10,775,354</b>	<b>2,404,412</b>	<b>5,345,672</b>	<b>8,866,787</b>
8 Exceptional items	-	2,777,348	-	-	-
9 <b>Profit before tax</b>	<b>7,014,604</b>	<b>13,552,702</b>	<b>2,404,412</b>	<b>5,345,672</b>	<b>8,866,787</b>
10 Current tax	(1,734,493)	(3,231,723)	(761,660)	(1,438,297)	(2,496,988)
11 Deferred tax	213,544	278,003	(110,912)	(266,131)	(263,532)
12 <b>Profit after tax</b>	<b>5,493,655</b>	<b>10,598,982</b>	<b>1,531,840</b>	<b>3,641,244</b>	<b>6,106,267</b>

iii OTHER DISCLOSURES

1) Non-performing loans and advances

	September 2010 Shs '000	December 2010 Shs '000	March 2011 Shs 000	June 2011 Shs '000	September 2011 Shs '000
a) Gross non-performing loans and advances	6,317,851	6,539,338	6,591,824	6,312,142	5,698,825
b) Less: Interest in suspense	-	-	463,786	-	-
c) <b>Total non performing loans and advances</b>	<b>6,317,851</b>	<b>6,539,338</b>	<b>6,128,038</b>	<b>6,312,142</b>	<b>5,698,825</b>
d) less: loan loss provisions	5,298,614	5,420,389	4,982,995	5,504,658	4,940,972
e) Net non performing loans(c-d)	1,019,237	1,118,949	1,145,043	807,484	757,853
f) Discounted value of securities	807,750	820,088	810,176	574,887	500,038
g) <b>Net NPLs (Excess) / Exposure (e-f)</b>	<b>211,487</b>	<b>298,861</b>	<b>334,867</b>	<b>232,597</b>	<b>257,815</b>
2) <b>Insider loans and advances</b>					
a) Directors ,shareholders and associates	118,223	89,942	88,760	90,092	93,437
b) Employees	7,100,138	7,460,636	7,270,037	6,938,948	7,437,939
c) Total insider loans and advances	7,218,361	7,550,578	7,358,797	7,029,040	7,531,376
3) <b>Off Balance sheet items</b>					
a) Letters of credit ,guarantees, acceptances	17,275,506	20,780,136	25,993,017	30,111,372	36,450,588
c) Other contingent liabilities	260,842,445	1,679,150	3,077,450	2,408,400	2,732,100
<b>Total Contingent liabilities</b>	<b>278,117,951</b>	<b>22,459,286</b>	<b>29,070,467</b>	<b>32,519,772</b>	<b>39,182,688</b>
4) <b>Capital Strength</b>					
a) Core capital	21,153,859	28,424,153	23,456,728	23,782,655	25,395,731
b) Minimum statutory capital	350,000	500,000	500,000	500,000	500,000
c) Excess / (Defeciency)	<b>20,803,859</b>	<b>27,924,153</b>	<b>22,956,728</b>	<b>23,282,655</b>	<b>24,895,731</b>
d) Supplementary capital	5,105,978	4,887,110	4,929,067	5,068,173	4,976,035
e) Total capital	<b>26,259,837</b>	<b>33,311,264</b>	<b>28,385,795</b>	<b>28,850,827</b>	<b>30,371,766</b>
f) Total risk weighted assets	114,754,736	106,928,425	111,893,330	114,957,817	124,537,390
g) Core capital / total deposit liabilities	16.6%	23.0%	18.2%	18.5%	18.7%
h) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%
i) Excess / (Defeciency)	8.6%	15.0%	10.2%	10.5%	10.7%
j) Core capital / total risk weighted assets	18.4%	26.6%	21.0%	20.7%	20.4%
k) Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%	8.0%
l) Excess / (Defeciency)	10.4%	18.6%	13.0%	12.7%	12.4%
m) Total capital / total risk weighted assets	22.9%	31.2%	25.4%	25.1%	24.4%
n) Minimum statutory ratio	12.0%	12.0%	12.0%	12.0%	12.0%
o) Excess / (Defeciency)	10.9%	19.2%	13.4%	13.1%	12.4%
5 <b>Liquidity</b>					
a) Liquidity ratio	49.8%	54.1%	54.1%	47.9%	47.6%
b) Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess / (Defeciency)	29.8%	34.1%	34.1%	27.9%	27.6%

By order of the Board

Judy Nyaga  
Company Secretary