



Press Release

Barclays Kenya Posts a 13 per cent Increase in Profit Before Tax (up to Kshs 5.346 billion)

Nairobi, 3rd August 2011: Barclays Bank of Kenya Limited (Barclays Kenya) announced its interim results for the six months ended 30 June 2011. Barclays Kenya's profit before tax increased by 13% to Kshs 5,346mn (2010: Kshs 4,749mn).

Highlights of the financial results for Barclays Kenya:

- Profit before tax increase of 13% to Kshs 5.346bn
- Operating expenses declined by Kshs 1 billion compared to the same period last year
- Balance sheet strengthened with total assets of Kshs 176.8bn (2010: Kshs 173.0bn)
- Net customer asset growth of Kshs 7bn in first 6 months of 2011
- Stable customer deposit base of Kshs 128bn
- Provisions for loan impairments down 44% to Kshs 393mn (2010: Kshs 702mn)
- Earnings per share stable at Kshs 0.67 (restated basis following share split, 2010: Kshs 0.68 EPS)
- Half year interim dividend of Kshs 0.20 per share (restated for 2010: Kshs 0.19 dividend per share)

Comments on Barclays Kenya half year financial performance by Mr. Adan Mohamed, Regional Managing Director – Barclays East and West Africa:

Resilient performance:

"We have delivered strong profit growth in the wake of increased pressure on margins and challenging macro economic environment. We have seen a marginal reduction in total income reflecting a change in mix between customer loans and government securities."

Greater efficiency, excellent risk management:

"Operational efficiency following investments in IT has resulted in a significant drop in our operating expenses; this has resulted in staff cost savings."

"We maintained our focus on strong risk management, in a high inflation and interest rate environment, which has seen our loan loss provision come down from Kshs 702mn in 2010 to Kshs 393mn in 2011. Our loan portfolio continued to demonstrate excellent quality with a steady decline in net non performing loans."

Increased returns through business integration:

"All these efforts re-emphasise our priority to maximize returns to our shareholders through greater operational efficiency; better risk management; deeper client relationships and superior customer service."

Looking forward, Mr. Mohamed expressed caution as the economy enters into a period of high inflation and an interest rate environment which may impact businesses in the coming months. "This market environment will see Barclays Kenya focus on building a more integrated business as we seek to deliver value to our customers."

(Ends)

NOTE TO EDITORS



On 02 August 2011, Barclays Plc announced its Interim Financial Results to the market, covering performance to 30 June 2011. The full report can be accessed at www.barclays.com/investorrelations.

FOOTNOTES

About Barclays Bank of Kenya Ltd:

Celebrating its 95th Anniversary, Barclays is one of the leading services providers in the country. Currently the top provider of credit and debit cards in the banking sector, Barclays serves customers at 119 branches, and across ATM and mobile banking channels. The Bank's performance and leadership position was recognized during the year with several industry and business awards. These include: *Best Bank in Kenya* (Global Finance Magazine); and *Best Bank in IT* (2011 Banking Awards, sponsored by Think Business).

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BARCLAYS BANK OF KENYA LIMITED
FINANCIAL STATEMENTS

BALANCE SHEET - GROUP
AS AT 30 JUNE 2011

| | June 2010 Shs '000 Unaudited | December 2010 Shs '000 Audited | March 2011 Shs '000 Unaudited | June 2011 Shs '000 Unaudited |
|---|---------------------------------------|---|--|---------------------------------------|
| A ASSETS | | | | |
| 1 Cash balances (both local and foreign) | 3,905,282 | 5,642,799 | 4,172,372 | 3,754,419 |
| 2 Balances due from Central Bank of Kenya | 10,996,417 | 7,488,558 | 6,225,812 | 5,811,494 |
| 3 Government securities | 44,325,625 | 55,995,929 | 59,291,484 | 56,830,796 |
| 4 Foreign Currency Treasury Bills and bonds | - | - | - | - |
| 5 Deposits and balances due from banking Institutions (Local) | 650,000 | - | - | - |
| 6 Deposits and balances due from banking Institutions (Foreign) | 115,274 | 100,338 | 139,448 | 116,512 |
| 7 Government and other securities held for dealing | - | - | - | - |
| 8 Tax recoverable | 531,760 | - | - | 219,878 |
| 9 Loans and advances to customers | 91,558,264 | 87,146,982 | 90,757,746 | 91,826,606 |
| 10 Investment Securities | - | - | - | - |
| 11 Balances due from group companies | 5,903,840 | 3,284,553 | 4,242,010 | 4,623,224 |
| 12 Investment in Associates | - | - | - | - |
| 13 Investment in Subsidiary Companies | - | - | - | - |
| 14 Investment in joint Ventures | - | - | - | - |
| 15 Investment properties | - | - | - | - |
| 16 Property and equipment | 6,641,782 | 3,243,637 | 3,129,137 | 3,129,211 |
| 17 Prepaid Operating Rental Leases | 58,755 | 60,999 | 61,000 | 61,000 |
| 18 Intangible assets | 569,699 | 3,449,293 | 3,344,054 | 3,244,538 |
| 19 Deferred Tax | - | - | - | 238,886 |
| 20 Retirement Benefit Asset | 1,564,644 | 1,538,740 | 1,443,486 | 1,509,986 |
| 21 Other assets | 5,913,149 | 4,463,409 | 5,810,534 | 5,182,765 |
| 22 Total assets | 172,734,491 | 172,415,237 | 178,617,083 | 176,549,315 |
| B LIABILITIES | | | | |
| 23 Balances due to Central Bank | - | 3,105,000 | 1,600,000 | 4,800,000 |
| 24 Customers' deposits | 130,556,505 | 123,826,442 | 129,143,859 | 128,430,807 |
| 25 Deposits and balances due to Banking institutions (Local) | 97,930 | - | 800,000 | 160,000 |
| 26 Deposits and balances due to Banking institutions (Foreign) | 79,016 | 92,352 | 67,661 | 111,028 |
| 27 Other money market deposits | - | - | - | - |
| 28 Borrowed Funds | 13,962 | - | - | - |
| 29 Amounts due to group companies | 5,183,931 | 1,570,662 | 1,924,464 | 4,714,055 |
| 30 Tax payable | - | 192,883 | 954,543 | - |
| 31 Dividends payable | - | - | - | - |
| 32 Deferred tax liability | 461,980 | 508,486 | 321,404 | - |
| 33 Retirement Benefit Liability | - | - | - | - |
| 34 Other liabilities | 9,145,809 | 11,654,478 | 11,080,364 | 11,530,809 |
| 35 Total liabilities | 145,539,133 | 140,950,303 | 145,892,295 | 149,746,699 |
| C Shareholders' Funds | | | | |
| 36 Paid up / Assigned capital | 2,715,767 | 2,715,767 | 2,715,768 | 2,715,768 |
| 37 Share premium / (Discount) | - | - | - | - |
| 38 Revaluation reserves | 1,961,536 | 514,709 | 130,011 | (1,539,511) |
| 39 Retained earnings / accumulated losses | 20,618,395 | 19,326,331 | 21,506,879 | 22,887,510 |
| 40 Statutory loan loss reserve | 1,899,660 | 2,526,072 | 1,990,075 | 2,738,849 |
| 41 Proposed dividend | - | 6,382,055 | 6,382,055 | - |
| 42 Capital grants | - | - | - | - |
| 43 Total shareholders' funds | 27,195,358 | 31,464,934 | 32,724,788 | 26,802,616 |
| 44 Total liabilities and total shareholders funds | 172,734,491 | 172,415,237 | 178,617,083 | 176,549,315 |

PROFIT AND LOSS ACCOUNT - GROUP

| | June 2010 Shs 000 Unaudited | December 2010 Shs 000 Audited | March 2011 Shs 000 Unaudited | June 2011 Shs 000 Unaudited |
|---|--------------------------------------|--|---------------------------------------|--------------------------------------|
| 1.0 INTEREST INCOME | | | | |
| 1.1 Loans and advances to customers | 7,134,024 | 13,552,480 | 3,166,646 | 6,248,067 |
| 1.2 Government securities | 1,859,773 | 3,098,719 | 604,144 | 1,303,459 |
| 1.3 Deposits and placements with banking institutions | 20,676 | 42,172 | 8,071 | 28,161 |
| 1.4 Other interest income | 220,804 | 437,183 | 83,063 | 227,450 |
| 1.5 Total interest income | 9,235,277 | 17,130,554 | 3,861,924 | 7,807,137 |
| 2.0 INTEREST EXPENSES | | | | |
| 2.1 Customer deposits | 644,558 | 1,071,289 | 128,915 | 251,010 |
| 2.2 Deposits and placements with banking institutions | 48,453 | 129,356 | 26,102 | 88,443 |
| 2.3 Other interest expenses | 175,817 | 256,495 | 26,237 | 74,295 |
| 2.4 Total interest expenses | 868,828 | 1,457,140 | 181,254 | 413,748 |
| 3.0 NET INTEREST INCOME | 8,366,449 | 15,673,414 | 3,680,670 | 7,393,389 |
| 4.0 OTHER OPERATING INCOME | | | | |
| 4.1 Fees and commissions income on loans and advances | 1,008,019 | 1,916,630 | 514,241 | 986,799 |
| 4.2 Other fees and commissions | 2,694,279 | 5,458,001 | 1,225,529 | 2,437,467 |
| 4.3 Foreign exchange trading income | 1,185,045 | 2,345,869 | 516,502 | 1,338,081 |
| 4.4 Dividend income | - | - | - | - |
| 4.5 Other income | (48,207) | 629,767 | 254,651 | 325,269 |
| 4.6 Total non-interest income | 4,839,136 | 10,350,267 | 2,510,923 | 5,087,616 |
| 5.0 Total income | 13,205,585 | 26,023,681 | 6,191,593 | 12,481,005 |
| 6.0 OPERATING EXPENSES | | | | |
| 6.1 Loan loss provision | 701,611 | 1,199,741 | 354,245 | 392,580 |
| 6.2 Staff costs | 4,383,146 | 9,165,113 | 1,858,065 | 3,706,186 |
| 6.3 Directors emoluments | 4,711 | 12,401 | 154 | 4,869 |
| 6.4 Rental Charges | 413,987 | 867,585 | 254,715 | 466,961 |
| 6.6 Depreciation on property and equipment | 445,917 | 1,176,127 | 298,155 | 596,420 |
| 6.7 Amortisation | - | - | - | - |
| 6.8 Other operating expenses | 2,506,774 | 3,594,360 | 1,021,847 | 1,968,317 |
| 7.0 Total operating expenses | 8,456,147 | 16,015,327 | 3,787,181 | 7,135,333 |
| Profit before tax and exceptional items | 4,749,438 | 10,008,354 | 2,404,412 | 5,345,672 |
| 8.0 Exceptional items | - | 3,544,348 | - | - |
| 9.0 Profit before tax | 4,749,438 | 13,552,702 | 2,404,412 | 5,345,672 |
| 10.0 Current tax | (1,204,085) | (3,231,723) | (761,660) | (1,438,297) |
| 11.0 Deferred tax | 169,806 | 278,003 | (110,912) | (266,131) |
| 12.0 Profit after tax | 3,715,159 | 10,599,982 | 1,531,840 | 3,641,244 |
| Earnings per Share | 2.7 | 7.8 | 1.1 | 0.7 |
| Dividends per share | 0.75 | 4.70 | - | 0.20 |

BARCLAYS BANK OF KENYA LIMITED
FINANCIAL STATEMENTS

| | June 2010 Shs 000 | December 2010 Shs 000 | March 2011 Shs 000 | June 2011 Shs 000 |
|---|-------------------------|-----------------------------|--------------------------|-------------------------|
| iii OTHER DISCLOSURES | | | | |
| 1) Non-performing loans and advances | | | | |
| a) Gross non-performing loans and advances | 6,639,066 | 6,539,338 | 6,591,824 | 6,312,142 |
| b) Less: Interest in suspense | - | - | 463,786 | - |
| c) Total non performing loans and advances | 6,639,066 | 6,539,338 | 6,128,038 | 6,312,142 |
| d) less: loan loss provisions | 4,800,662 | 5,420,389 | 4,982,995 | 5,504,658 |
| e) Net non performing loans | 1,838,404 | 1,118,949 | 1,145,043 | 807,484 |
| f) Discounted value of securities | 1,434,860 | 820,088 | 810,176 | 574,887 |
| d) Net NPLs (Excess) / Exposure | 403,544 | 298,861 | 334,867 | 232,597 |
| 2) Insider loans and advances | | | | |
| a) Directors ,shareholders and associates | 95,155 | 89,942 | 88,760 | 90,092 |
| b) Employees | 6,748,338 | 7,460,636 | 7,270,037 | 6,938,948 |
| c) Total insider loans and advances | 6,843,493 | 7,550,578 | 7,358,797 | 7,029,040 |
| 3) Off Balance sheet items | | | | |
| a) Letters of credit ,guarantees, acceptances | 17,295,791 | 20,780,136 | 25,993,017 | 30,111,372 |
| c) Other contingent liabilities | 236,574,412 | 1,679,150 | 3,077,450 | 2,408,400 |
| Total Contingent liabilities | 253,870,203 | 22,459,286 | 29,070,467 | 32,519,772 |
| 4) Capital Strength | | | | |
| a) Core capital | 21,348,166 | 28,424,153 | 23,456,728 | 23,782,655 |
| b) Minimum statutory capital | 350,000 | 500,000 | 500,000 | 500,000 |
| c) Excess / (Defecency) | 20,998,166 | 27,924,153 | 22,956,728 | 23,282,655 |
| d) Supplementary capital | 5,542,363 | 4,887,110 | 4,929,067 | 5,068,173 |
| e) Total capital | 26,890,529 | 33,311,264 | 28,385,795 | 28,850,827 |
| f) Total risk weighted assets | 117,230,340 | 106,928,425 | 111,893,330 | 114,957,817 |
| g) Core capital / total deposit liabilities | 16.4% | 23.0% | 18.2% | 18.5% |
| h) Minimum statutory ratio | 8.0% | 8.0% | 8.0% | 8.0% |
| i) Excess / (Defecency) | 8.4% | 15.0% | 10.2% | 10.5% |
| j) Core capital / total risk weighted assets | 18.2% | 26.6% | 21.0% | 20.7% |
| k) Minimum statutory ratio | 8.0% | 8.0% | 8.0% | 8.0% |
| l) Excess / (Defecency) | 10.2% | 18.6% | 13.0% | 12.7% |
| m) Total capital / total risk weighted assets | 22.9% | 31.2% | 25.4% | 25.1% |
| n) Minimum statutory ratio | 12.0% | 12.0% | 12.0% | 12.0% |
| o) Excess / (Defecency) | 10.9% | 19.2% | 13.4% | 13.1% |
| 5 Liquidity | | | | |
| a) Liquidity ratio | 46.2% | 54.1% | 54.1% | 47.9% |
| b) Minimum statutory ratio | 20.0% | 20.0% | 20.0% | 20.0% |
| c) Excess / (Defecency) | 26.2% | 34.1% | 34.1% | 27.9% |

The Board of Directors of Barclays Bank of Kenya Limited is pleased to announce the unaudited group results for the period ended 30 June 2011
BARCLAYS BANK OF KENYA LIMITED
FINANCIAL STATEMENTS

BALANCE SHEET - BANK
AS AT 30 JUNE 2011

| | June 2010 Shs '000 Unaudited | December 2010 Shs '000 Audited | March 2011 Shs '000 Unaudited | June 2011 Shs '000 Unaudited |
|---|---------------------------------------|---|--|---------------------------------------|
| A ASSETS | | | | |
| 1 Cash balances (both local and foreign) | 3,905,282 | 5,642,799 | 4,172,372 | 3,754,419 |
| 2 Balances due from Central Bank of Kenya | 10,996,417 | 7,488,558 | 6,225,812 | 5,811,494 |
| 3 Government securities | 44,325,625 | 55,995,929 | 59,291,484 | 56,830,796 |
| 4 Foreign Currency Treasury Bills and bonds | - | - | - | - |
| 5 Deposits and balances due from banking Institutions (Local) | 650,000 | - | - | - |
| 6 Deposits and balances due from banking Institutions (Foreign) | 115,274 | 100,338 | 139,448 | 116,512 |
| 7 Government and other securities held for dealing | - | - | - | - |
| 8 Tax recoverable | 528,767 | - | - | 216,885 |
| 9 Loans and advances to customers | 91,558,264 | 87,146,982 | 90,757,746 | 91,826,606 |
| 10 Investment Securities | - | - | - | - |
| 11 Balances due from group companies | 5,903,840 | 3,284,553 | 4,242,010 | 4,623,224 |
| 12 Investment in Associates | - | - | - | - |
| 13 Investment in Subsidiary Companies | 275,678 | 275,678 | 275,678 | 275,678 |
| 14 Investment in joint Ventures | - | - | - | - |
| 15 Investment properties | - | - | - | - |
| 16 Property and equipment | 6,641,782 | 3,243,637 | 3,129,137 | 3,129,211 |
| 17 Prepaid Operating Rental Leases | 58,755 | 60,999 | 61,000 | 61,000 |
| 18 Intangible assets | 569,699 | 3,449,293 | 3,344,054 | 3,244,538 |
| 19 Deferred Tax | - | - | - | 238,886 |
| 20 Retirement Benefit Asset | 1,564,644 | 1,538,740 | 1,443,486 | 1,509,986 |
| 21 Other assets | 5,913,149 | 4,463,409 | 5,810,534 | 5,182,765 |
| 22 Total assets | 173,007,176 | 172,690,915 | 178,892,761 | 176,822,000 |
| B LIABILITIES | | | | |
| 23 Balances due to Central Bank | - | 3,105,000 | 1,600,000 | 4,800,000 |
| 24 Customers' deposits | 130,556,505 | 123,826,442 | 129,143,859 | 128,430,807 |
| 25 Deposits and balances due to Banking institutions (Local) | 97,930 | - | 800,000 | 160,000 |
| 26 Deposits and balances due to Banking institutions (Foreign) | 79,016 | 92,352 | 67,661 | 111,028 |
| 27 Other money market deposits | - | - | - | - |
| 28 Borrowed Funds | 13,962 | - | - | - |
| 29 Amounts due to group companies | 5,456,863 | 1,843,347 | 2,197,149 | 4,986,740 |
| 30 Tax payable | - | 195,876 | 957,536 | - |
| 31 Dividends payable | - | - | - | - |
| 32 Deferred tax liability | 461,980 | 508,486 | 321,404 | - |
| 33 Retirement Benefit Liability | - | - | - | - |
| 34 Other liabilities | 9,145,562 | 11,654,478 | 11,080,364 | 11,530,809 |
| 35 Total liabilities | 145,811,818 | 141,225,981 | 146,167,973 | 150,019,384 |
| C Shareholders' Funds | | | | |
| 36 Paid up / Assigned capital | 2,715,767 | 2,715,767 | 2,715,768 | 2,715,768 |
| 37 Share premium / (discount) | - | - | - | - |
| 38 Revaluation reserves | 1,961,536 | 514,709 | 130,011 | (1,539,511) |
| 39 Retained earnings / (Accumulated losses) | 20,618,395 | 19,326,331 | 21,506,879 | 22,887,510 |
| 40 Statutory loan loss reserve | 1,899,660 | 2,526,072 | 1,990,075 | 2,738,849 |
| 41 Proposed dividend | - | 6,382,055 | 6,382,055 | - |
| 42 Capital Grants | - | - | - | - |
| 43 Total shareholders' funds | 27,195,358 | 31,464,934 | 32,724,788 | 26,802,616 |
| 44 Total liabilities and total shareholders funds | 173,007,176 | 172,690,915 | 178,892,761 | 176,822,000 |

PROFIT AND LOSS ACCOUNT - THE BANK
FOR THE PERIOD ENDING 30 JUNE 2010

| | June 2010 Shs '000 Unaudited | December 2010 Shs '000 Audited | March 2011 Shs '000 Unaudited | June 2011 Shs '000 Unaudited |
|---|---------------------------------------|---|--|---------------------------------------|
| 1.0 INTEREST INCOME | | | | |
| 1.1 Loans and advances to customers | 7,134,024 | 13,552,480 | 3,166,646 | 6,248,067 |
| 1.2 Government securities | 1,859,773 | 3,098,719 | 604,144 | 1,303,459 |
| 1.3 Deposits and placements with banking institutions | 20,676 | 42,172 | 8,071 | 28,161 |
| 1.4 Other interest income | 220,804 | 437,183 | 83,063 | 227,450 |
| 1.5 Total interest income | 9,235,277 | 17,130,554 | 3,861,924 | 7,807,137 |
| 2.0 INTEREST EXPENSES | | | | |
| 2.1 Customer deposits | 644,558 | 1,071,289 | 128,915 | 251,010 |
| 2.2 Deposits and placements with banking institutions | 48,453 | 129,356 | 26,102 | 88,443 |
| 2.3 Other interest expenses | 175,817 | 256,495 | 26,237 | 74,295 |
| 2.4 Total interest expenses | 868,828 | 1,457,140 | 181,254 | 413,748 |
| 3.0 NET INTEREST INCOME | 8,366,449 | 15,673,414 | 3,680,670 | 7,393,389 |
| 4.0 NON - OPERATING INCOME | | | | |
| 4.1 Fees and commissions income on loans & Advances | 1,008,019 | 1,916,630 | 514,241 | 986,799 |
| 4.2 Other fees and commissions | 2,694,279 | 5,458,001 | 1,225,529 | 2,437,467 |
| 4.3 Foreign exchange trading income | 1,185,045 | 2,345,869 | 516,502 | 1,338,081 |
| 4.4 Dividend income | - | - | - | - |
| 4.5 Other income | (48,207) | 629,767 | 254,651 | 325,269 |
| 4.6 Total non-interest income | 4,839,136 | 10,350,267 | 2,510,923 | 5,087,616 |
| 5.0 Total income | 13,205,585 | 26,023,681 | 6,191,593 | 12,481,005 |
| 6.0 OPERATING EXPENSES | | | | |
| 6.1 Loan loss provision | 701,611 | 1,199,741 | 354,245 | 392,580 |
| 6.2 Staff costs | 4,383,146 | 9,165,113 | 1,858,065 | 3,706,186 |
| 6.3 Directors emoluments | 4,711 | 12,401 | 154 | 4,869 |
| 6.4 Rental charge | 413,987 | 867,585 | 254,715 | 466,961 |
| 6.5 Depreciation on property and equipment | 445,917 | 1,176,127 | 298,155 | 596,420 |
| 6.6 Amortisation charges | - | - | - | - |
| 6.7 Other operating expenses | 2,506,774 | 3,594,360 | 1,021,847 | 1,968,317 |
| 7.0 Total operating expenses | 8,456,147 | 16,015,327 | 3,787,181 | 7,135,333 |
| Profit before tax and exceptional items | 4,749,438 | 10,008,354 | 2,404,412 | 5,345,672 |
| 8 Exceptional items | - | 3,544,348 | - | - |
| 9 Profit before tax | 4,749,438 | 13,552,702 | 2,404,412 | 5,345,672 |
| 10 Current tax | (1,204,085) | (3,231,723) | (761,660) | (1,438,297) |
| 11 Deferred tax | 169,806 | 278,003 | (110,912) | (266,131) |
| 12 Profit after tax | 3,715,159 | 10,598,982 | 1,531,840 | 3,641,244 |

| | | | | |
|---------------------------|------|------|-----|------|
| Earnings per Share (Shs) | 2.7 | 7.8 | 1.1 | 0.7 |
| Dividends per share (Shs) | 0.75 | 4.70 | - | 0.20 |

| | June 2010 Shs '000 | December 2010 Shs '000 | March 2011 Shs 000 | June 2011 Shs '000 |
|---|--------------------------|------------------------------|--------------------------|--------------------------|
| iii OTHER DISCLOSURES | | | | |
| 1) Non-performing loans and advances | | | | |
| a) Gross non-performing loans and advances | 6,639,066 | 6,539,338 | 6,591,824 | 6,312,142 |
| b) Less: Interest in suspense | - | - | 463,786 | - |
| c) Total non performing loans and advances | 6,639,066 | 6,539,338 | 6,128,038 | 6,312,142 |
| d) less: loan loss provisions | 4,800,662 | 5,420,389 | 4,982,995 | 5,504,658 |
| e) Net non performing loans(c-d) | 1,838,404 | 1,118,949 | 1,145,043 | 807,484 |
| f) Discounted value of securities | 1,434,860 | 820,088 | 810,176 | 574,887 |
| g) Net NPLs (Excess) / Exposure (e-f) | 403,544 | 298,861 | 334,867 | 232,597 |
| 2) Insider loans and advances | | | | |
| a) Directors ,shareholders and associates | 95,155 | 89,942 | 88,760 | 90,092 |
| b) Employees | 6,748,338 | 7,460,636 | 7,270,037 | 6,938,948 |
| c) Total insider loans and advances | 6,843,493 | 7,550,578 | 7,358,797 | 7,029,040 |
| 3) Off Balance sheet items | | | | |
| a) Letters of credit ,guarantees, acceptances | 17,295,791 | 20,780,136 | 25,993,017 | 30,111,372 |
| c) Other contingent liabilities | 236,574,412 | 1,679,150 | 3,077,450 | 2,408,400 |
| Total Contingent liabilities | 253,870,203 | 22,459,286 | 29,070,467 | 32,519,772 |
| 4) Capital Strength | | | | |
| a) Core capital | 21,348,166 | 28,424,153 | 23,456,728 | 23,782,655 |
| b) Minimum statutory capital | 350,000 | 500,000 | 500,000 | 500,000 |
| c) Excess / (Defeciency) | 20,998,166 | 27,924,153 | 22,956,728 | 23,282,655 |
| d) Supplementary capital | 5,542,363 | 4,887,110 | 4,929,067 | 5,068,173 |
| e) Total capital | 26,890,529 | 33,311,264 | 28,385,795 | 28,850,827 |
| f) Total risk weighted assets | 117,230,340 | 106,928,425 | 111,893,330 | 114,957,817 |
| g) Core capital / total deposit liabilities | 16.4% | 23.0% | 18.2% | 18.5% |
| h) Minimum statutory ratio | 8.0% | 8.0% | 8.0% | 8.0% |
| i) Excess / (Defeciency) | 8.4% | 15.0% | 10.2% | 10.5% |
| j) Core capital / total risk weighted assets | 18.2% | 26.6% | 21.0% | 20.7% |
| k) Minimum statutory ratio | 8.0% | 8.0% | 8.0% | 8.0% |
| l) Excess / (Defeciency) | 10.2% | 18.6% | 13.0% | 12.7% |
| m) Total capital / total risk weighted assets | 22.9% | 31.2% | 25.4% | 25.1% |
| n) Minimum statutory ratio | 12.0% | 12.0% | 12.0% | 12.0% |
| o) Excess / (Defeciency) | 10.9% | 19.2% | 13.4% | 13.1% |
| 5) Liquidity | | | | |
| a) Liquidity ratio | 46.2% | 54.1% | 54.1% | 47.9% |
| b) Minimum statutory ratio | 20.0% | 20.0% | 20.0% | 20.0% |
| c) Excess / (Defeciency) | 26.2% | 34.1% | 34.1% | 27.9% |

Message from the Directors:

The Board of Directors of Barclays Bank of Kenya Limited have resolved to declare an interim dividend for the year 2011 of 20 cents per share of Shs. 50 cents each of the Company to be paid on or about Friday, 7th October 2011 to shareholders registered at the close of business on Friday, 2nd September 2011.

By order of the Board

Judy Nyaga
Company Secretary