

ACCESSKENYA GROUP LIMITED

EXTRACT FROM THE MINUTES OF THE ANNUAL GENERAL MEETING OF THE  
COMPANY HELD AT THE KENYATTA INTERNATIONAL CONFERENCE CENTRE,  
CITY HALL WAY, NAIROBI ON THURSDAY 16 JUNE 2011 AT 10.00 AM

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3     BALANCE SHEET AND ACCOUNTS AND DIRECTORS' AND AUDITORS'  
REPORTS

The audited Balance Sheet and Accounts for the year ended 31 December 2010 were laid before the meeting.

Mr Joe Wangai, on behalf of the auditors, Deloitte & Touche, read the Auditors' Report.

The resolution to approve and adopt the Balance Sheet and Accounts for the year ended 31 December 2010 together with the Directors' and Auditors' Reports thereon was proposed by Mr Chami and seconded by Mr Nzau.

The Balance Sheet and Accounts were discussed at length by the meeting.

After dealing with questions, the Chairman put the resolution to the meeting and it was carried unanimously.

4     DIVIDEND

It was noted that the Directors did not recommend the declaration of a final dividend for the financial year ended 31 December 2010.

5     DIRECTOR

It was noted that Mr Michael Somen, who had served as Chairman of the Board since the inception of the Company, retired by rotation and did not offer himself for re-election.

Mr Michael Somen thanked the Board and Shareholders for their support during his years of service and wished them the best in their endeavours.

The Chairman noted that the Board was still looking for a suitable replacement with the skill required to fill the vacancy on the Board.

6     DIRECTORS' REMUNERATION

It was proposed by Mr Wakaba, seconded by Mr Chami and unanimously **RESOLVED** that the remuneration of the Directors as shown in the Profit and Loss Account for the year ended 31 December 2010 be and is hereby approved.

7 AUDITORS

It was proposed by Mr Samba, seconded by Ms Ayodo and unanimously RESOLVED that the Directors be and are hereby authorised to fix the remuneration of the Auditors, Deloitte & Touche for the year 2011.