

**Date: 13<sup>th</sup> June 2011**

**To: KenolKobil Limited Shareholders**

## **INFORMATION UPDATE TO SHAREHOLDERS**

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We wish to inform all Shareholders of KenolKobil Limited that the financial results for the 6 (six) months ending 30th June 2011 will be released to Nairobi Stock Exchange (NSE) and Capital Markets Authority (CMA) on 26th July 2011 after the close of Trading day and will be published in the newspapers on 27th July 2011, on which day KenolKobil's Management will also convene an Investors' Conference at 10.00am at The Sarova Stanley Hotel, Nairobi.

In the announcement of 2010 full year financial report, the Chairman and Group Managing Director projected a double digit growth in Net Profit for the first 6 months of financial year 2011, compared to the same period of 2010.

The KenolKobil's Group Management gives a further update that the Net Profit for 1st half 2011 is expected to be over 50% above the 1st half 2010 driven by the Group strategies of geographical expansion and special focus on certain different Business lines.

We are pleased that we are able to project and report results timeously following the benefits being reaped from our ongoing investments made in Integrated Management Information System (Oracle) across the Group which is enabling effective and accurate management and control of the Group activities across the multiple different business lines.



Pat Lai

**Group Finance Director**